

**SECRET**

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CENTRAL INTELLIGENCE AGENCY

REPORT NO.

# INFORMATION REPORT

CD NO

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Post Germany

DATE DISTR.

29 July 1953

SUBJECT

Information on the Financial Position of the East  
German Government

NO OF PAGES

1

## PLACE

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NO. OF ENCLS.  
LISTED BELOW:

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SUPPLEMENT TO  
REPORT NO.

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the financial situation in East Germany was critical. Banks had to remain open until 7 p.m. on weekdays, and noon on Saturdays and Sundays, in order to accelerate the flow of money back to the Deutsche Notenbank. HO (trade organization) shops must deposit their cash at a bank three times a day, private business enterprises twice. The amount of cash which may be kept by business enterprises was reduced by one-half.

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in early March [redacted] 100 pairs of shoes for sale to members [redacted] cooperative. However, before [redacted] sell the shoes, they were picked up again in mid-March for sale at the HO shop at Falkensee at a 30 to 50 percent price reduction.

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Comment. The report agrees with previous information on the critical financial situation in East Germany.

**CLASSIFICATION**

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STATE	X	NAVY	X	NSRB		DIS
ARMY	X	AIR	X	FBI		

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